

**KEDIA** ADVISORY



# DAILY ENERGY REPORT

16 Apr 2025

- CRUDE OIL
- NATURAL GAS



**Kedia Stocks & Commodities Research Pvt. Ltd.**

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Apr-25	5300.00	5327.00	5232.00	5266.00	0.04
CRUDEOIL	19-May-25	5299.00	5316.00	5224.00	5250.00	0.00
CRUDEOILMINI	21-Apr-25	5285.00	5328.00	5231.00	5266.00	0.02
CRUDEOILMINI	19-May-25	5294.00	5316.00	5230.00	5256.00	0.08
NATURALGAS	25-Apr-25	287.60	290.70	276.70	285.30	-2.53
NATURALGAS	27-May-25	300.20	303.50	289.80	297.80	-2.49
NATURALGAS MINI	25-Apr-25	287.80	291.10	277.00	285.40	3.89
NATURALGAS MINI	27-May-25	300.20	303.90	290.20	297.90	12.72

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	61.58	62.06	60.88	61.48	-0.63
Natural Gas \$	3.3450	3.3780	3.2160	3.3010	-1.14
Lme Copper	9224.54	9249.05	9086.90	9161.35	-0.28
Lme Zinc	2636.71	2658.50	2612.05	2614.20	-0.93
Lme Aluminium	2413.45	2413.90	2373.80	2386.05	-0.66
Lme Lead	1911.35	1939.03	1907.13	1907.13	-0.68
Lme Nickel	15273.88	15666.63	15273.88	15512.63	1.38

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Apr-25	0.04	-14.69	Short Covering
CRUDEOIL	19-May-25	0.00	51.00	Fresh Selling
CRUDEOILMINI	21-Apr-25	0.02	-6.37	Short Covering
CRUDEOILMINI	19-May-25	0.08	8.50	Fresh Buying
NATURALGAS	25-Apr-25	-2.53	13.67	Fresh Selling
NATURALGAS	27-May-25	-2.49	14.75	Fresh Selling
NATURALGAS MINI	25-Apr-25	-2.56	3.89	Fresh Selling
NATURALGAS MINI	27-May-25	-2.55	12.72	Fresh Selling

## Technical Snapshot



**SELL CRUDEOIL APR @ 5300 SL 5370 TGT 5220-5150. MCX**

## Observations

Crudeoil trading range for the day is 5180-5370.

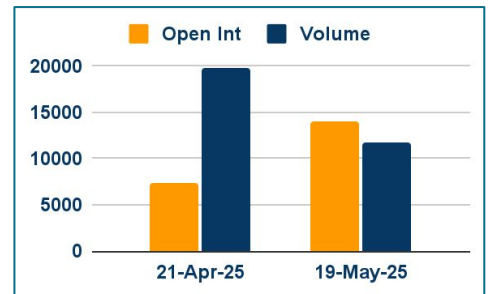
Crude oil gains amid a weaker dollar and geopolitical tensions offering some support.

Global oil demand will grow at its slowest rate for five years in 2025 and U.S. production rises will also taper off

World oil demand this year will rise by 730,000 barrels per day, the IEA.

HSBC revised down its Brent crude price forecast, citing rising trade tensions and an expected reduction in global oil demand.

## OI &amp; Volume



## Spread

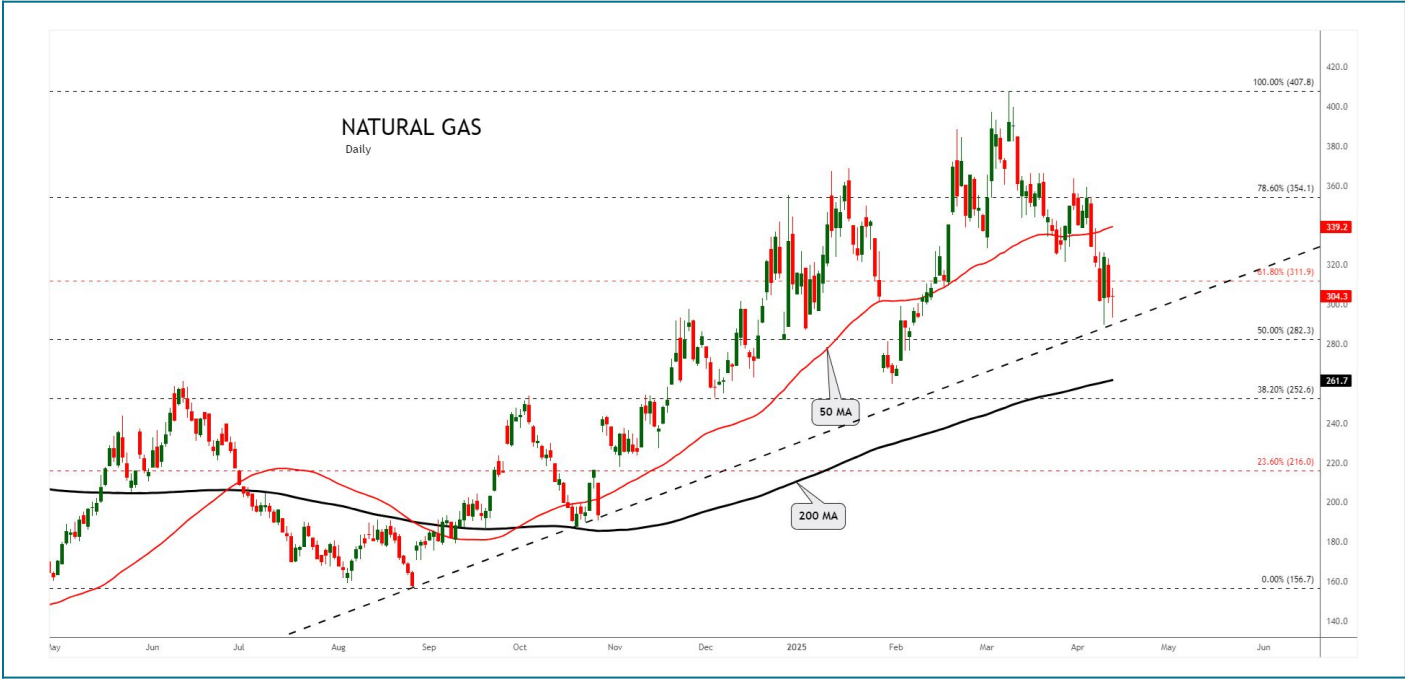
Commodity	Spread
CRUDEOIL MAY-APR	-16.00
CRUDEOILMINI MAY-APR	-10.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Apr-25	5266.00	5370.00	5318.00	5275.00	5223.00	5180.00
CRUDEOIL	19-May-25	5250.00	5355.00	5302.00	5263.00	5210.00	5171.00
CRUDEOILMINI	21-Apr-25	5266.00	5372.00	5319.00	5275.00	5222.00	5178.00
CRUDEOILMINI	19-May-25	5256.00	5353.00	5304.00	5267.00	5218.00	5181.00
Crudeoil \$		61.48	62.65	62.06	61.47	60.88	60.29



Technical Snapshot



SELL NATURALGAS APR @ 290 SL 296 TGT 282-276. MCX

Observations

Naturalgas trading range for the day is 270.2-298.2.

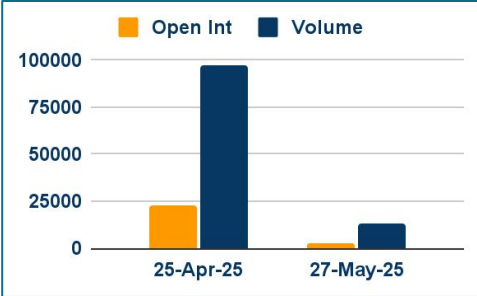
Natural gas fell due to rising production and mild weather forecasts.

Average gas output in the Lower 48 US states rose to 106.3 billion cubic feet per day so far in April.

Also, warmer-than-usual temperatures are expected to persist through April 29, reducing heating demand.

The number of rigs drilling for natural gas in US rose by 1 to 97.

OI & Volume



Spread

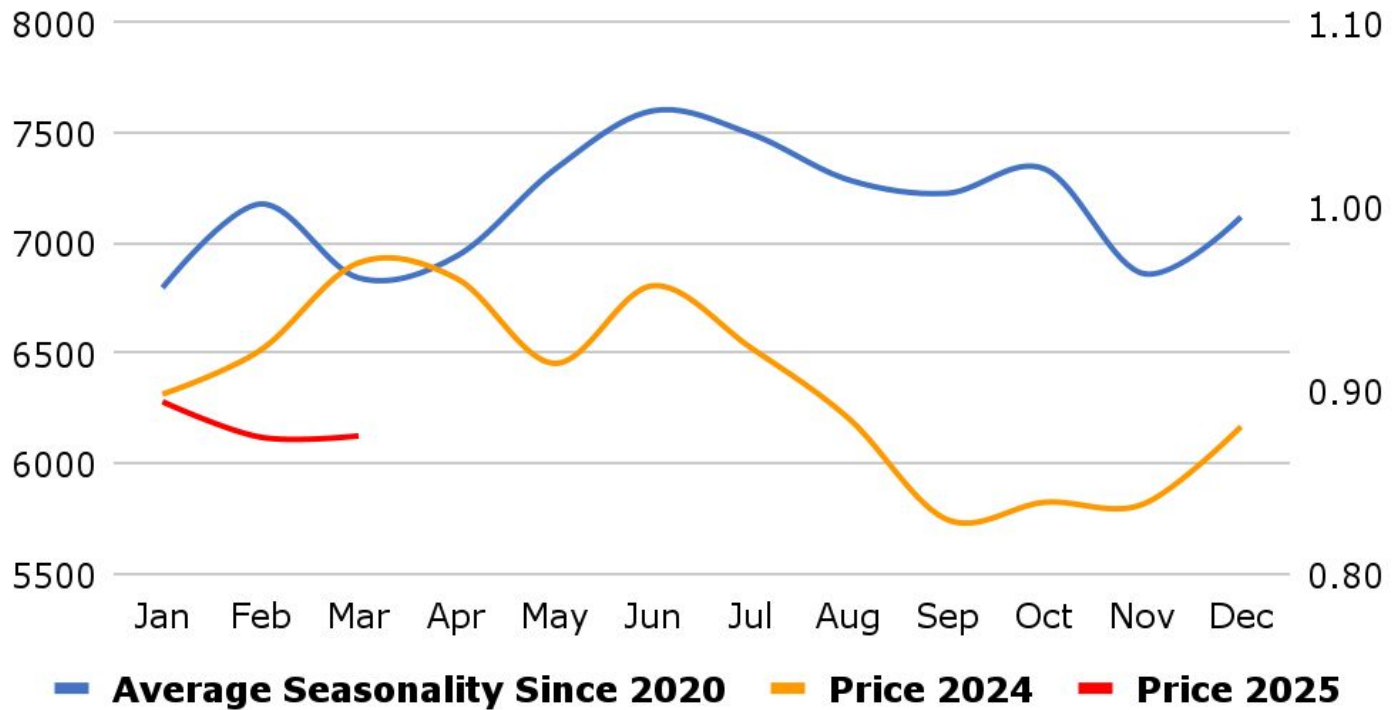
Commodity	Spread
NATURALGAS MAY-APR	12.50
NATURALGAS MINI MAY-APR	12.50

Trading Levels

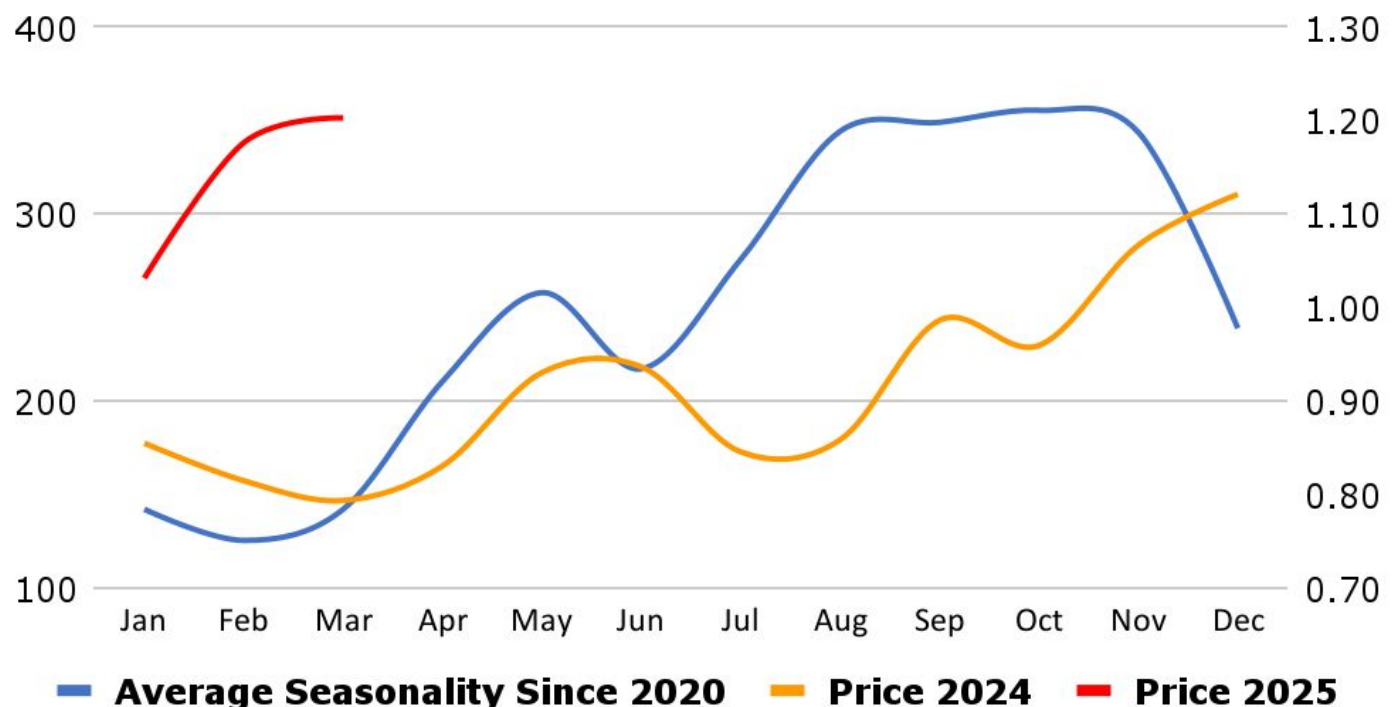
Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Apr-25	285.30	298.20	291.70	284.20	277.70	270.20
NATURALGAS	27-May-25	297.80	310.70	304.20	297.00	290.50	283.30
NATURALGAS MINI	25-Apr-25	285.40	299.00	293.00	285.00	279.00	271.00
NATURALGAS MINI	27-May-25	297.90	311.00	304.00	297.00	290.00	283.00
Natural Gas \$		3.3010	3.4600	3.3800	3.2980	3.2180	3.1360



## MCX Crude Oil Seasonality



## MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Apr 15	EUR	German WPI m/m
Apr 15	EUR	French Final CPI m/m
Apr 15	EUR	German ZEW Economic Sentiment
Apr 15	EUR	Industrial Production m/m
Apr 15	EUR	ZEW Economic Sentiment
Apr 15	USD	Empire State Manufacturing Index
Apr 15	USD	Import Prices m/m
Apr 16	EUR	Current Account
Apr 16	EUR	Final Core CPI y/y
Apr 16	EUR	Final CPI y/y
Apr 16	USD	Core Retail Sales m/m
Apr 16	USD	Retail Sales m/m
Apr 16	USD	Capacity Utilization Rate

Date	Curr.	Data
Apr 16	USD	NAHB Housing Market Index
Apr 16	USD	Crude Oil Inventories
Apr 16	USD	Fed Chair Powell Speaks
Apr 17	USD	TIC Long-Term Purchases
Apr 17	USD	FOMC Member Schmid Speaks
Apr 17	EUR	German PPI m/m
Apr 17	EUR	German Buba Monthly Report
Apr 17	EUR	Main Refinancing Rate
Apr 17	USD	Unemployment Claims
Apr 17	USD	Philly Fed Manufacturing Index
Apr 17	USD	Building Permits
Apr 17	USD	Housing Starts
Apr 17	USD	Natural Gas Storage

News you can Use

U.S. Federal Reserve policymakers were nearly unanimous at their meeting last month that the U.S. economy faced risks of simultaneously higher inflation and slower growth, with some policymakers noting that "difficult tradeoffs" could lie ahead for the central bank, according to the minutes of the meeting. The March 18-19 session was held in the wake of initial Trump administration tariff plans that raised uncertainty about the economic outlook and led participants to favor a "cautious approach" that could opt to keep interest rates higher for longer if inflation were to persist, or cut rates if a weakening economy needed more immediate attention. "Participants assessed that uncertainty around the economic outlook had increased, with almost all participants viewing risks to inflation as tilted to the upside and risks to employment as tilted to the downside," according to the minutes. Some at the meeting "observed ... that the (Federal Open Market) Committee may face difficult tradeoffs if inflation proved to be more persistent while the outlook for growth and employment weakened." As of mid-March, before the rout in stock prices that followed Trump's more recent tariff announcements, Fed officials already were concerned about the risks of "an abrupt repricing."

China's consumer prices fell for the second straight month in March while factory-gate deflation worsened, as an escalating U.S. trade war heightened worries about mounting piles of unsold exports that could drive domestic prices even lower. The world's second-largest economy has gotten off to a bumpy start this year. A nascent pick-up in retail sales and robust expansion in factory activity have been offset by rising unemployment and deflationary pressures, fuelling calls for more stimulus. The consumer price index (CPI) dropped 0.1% last month from a year earlier, National Bureau of Statistics data showed. That was slower than February's 0.7% decline but missed a poll forecast for prices to remain flat. The weak data comes during a turbulent week for the global economy with financial markets roiled after sweeping U.S. tariffs against all its trading partners took effect. CPI fell 0.4% month-on-month, against a 0.2% fall in February and missing an estimated 0.3% decline. The producer price index declined 2.5% in March from a year earlier, the weakest reading in four months and faster than the 2.2% fall in February and a forecast 2.3% drop.





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**KEDIA ADVISORY****KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,  
Kalyan-(W), Mumbai-421301**